



**Report No. 9**

REPORT PERIOD: 00:00 – 24:00 hrs, 02/05/2008

WELLSITE GEOLOGISTS: Mel Ngatai, Dennis Archer, Wen-Long Zang

<b>RIG:</b>	West Triton	<b>RT-ML (m):</b>	77.5	<b>DEPTH @ 24:00 HRS:</b>	1123 mMDRT 1040 mTVDRT
<b>RIG TYPE:</b>	Jack-up	<b>RT ELEV. (m, AMSL):</b>	38.0	<b>DEPTH LAST REPORT :</b> (@ 24:00 HRS)	1123 mMDRT 1040 mTVDRT
<b>SPUD DATE:</b>	24/04/2008 @ 04:15hrs	<b>LAST CSG/LINER: (mMDRT)</b>	340mm (13 3/8") @ 1117.0	<b>24HR. PROGRESS:</b>	0 m
<b>DAYS FROM SPUD:</b>	8.82	<b>MW (SG):</b>	1.13	<b>LAST SURVEY:</b>	27.05 @ 1094.4m MDRT, 63.32° Azi 1014.8 mTVDRT
<b>BIT SIZE:</b>	N/A	<b>LAST LOT (SG):</b>	N/A	<b>EST. PORE PRESSURE:</b>	

**Operations Summary**

**24HRS. DRILLING SUMMARY:**

Completed pressure testing the BOP stack and surface equipment. Installed wear bushing in the wellhead. Made up 311mm (12.25") rotary steerable BHA. Ran in hole. Performed shallow test on LWD tools. Pressure tested lower pipe rams. Continued to run in hole from 200m and tagged up on cement at 285 mMDRT. Connected Top Drive System. Washed and reamed down through patchy cement to 468m MDRT.

**CURRENT STATUS @  
06:00HRS:  
(03-05-2008)**

Drilling on float collar at 1104 mMDRT.

**EXPECTED NEXT ACTIVITY:**

Drill out shoe track. Drill 3 metres of new hole, conduct FIT. Directionally drill ahead in 311mm (12.25") hole section.

**Cuttings Descriptions**

DEPTH (mMDRT)		ROP (M/HR.)	DESCRIPTIONS (LITHOLOGY / SHOWS)	BG GAS (%)	
Top	Btm	Min.-Max. (Ave.)		Ave.	Max.

No drilling of new formation during this 24 hour period

**Gas Data**

DEPTH (mMDRT)	TYPE	% Total Gas Min – Max (Avg)	C1 ppm	C2 ppm	C3 ppm	iC4 ppm	nC4 ppm	iC5 ppm	nC5 ppm
N/A									

Type: P-Peak, C-Connection T-Trip, W-Wiper Trip, BG-Background Gas, FC-Flow Check, \*P-Pumps off, SWG-Swab Gas



**Oil Show**

DEPTH (mMDRT)	OIL STAIN	FLUOR%/ COLOUR	FLUOR TYPE	CUT FLUOR	CUT TYPE	RES RING	GAS PEAK	BG
N/A								

**Calcimetry Data**

SAMPLE DEPTH (mMDRT)	CALCITE (%)	DOLOMITE (%)	TOTAL CARBONATE (%)	SAMPLE DEPTH (mMDRT)	CALCITE (%)	DOLOMITE (%)	TOTAL CARBONATE (%)
N/A							

**Mud Data**

@ 1123 mMDRT

MUD TYPE	MW (SG)	VISCOSITY (SEC/QT)	PV / YP	Cl (mg/l)
PHB	1.13	40	5/15	16,000

**Tracer Data**

DEPTH	TYPE	CONCENTRATION	ADDITIONS STARTED (DEPTH / DATE)
N/A			No tracer in use

**MWD / LWD Tool Data**

<b>Tool Type</b>	RAB8-Telescope		
<b>Sub Type</b>	GR (Gamma)	Resistivity	Survey (D&I)
<b>RT Memory Sample Rate (sec)</b>	1 sec	5 sec	N/A
<b>Bit to Sensor Offset (m)</b>	10.49	10.75 / 10.96 / 11.13 / 11.26	17.32
<b>Flow Rate Range for Pulsar Configuration</b>		600 – 1200 gpm	



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**Provisional Formation Tops**

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Formation (Seismic Horizon)	Prognosed* (mMDRT)	Prognosed (mSS)	Actual (mMDRT)	Actual (mSS)	Difference (High/Low) (m)	Based on
Mudline	77.0	39.0	77.5	39.5	0.5 L	Tagged with drill string
Gippsland Limestone	80.0	45.0				
Lakes Entrance Formation	965.9	860.0	960	857.49	2.51 H	Tentative pick based on change lithology and calcimetry results
<i>Top Latrobe Group</i>						
- Gurnard Formation	1516.1	1357.0				
- Top N1	1559.4	1399.5				
- Top N2.3	1628.8	1468.0				
- Top N2.6	1650.0	1489.0				
- Top P1	1681.4	1520.0				
Total Depth	1863.8	1700.0				

\*Prognosed depth (MDRT) assumes a RT elevation of 38m above MSL and is based on **Directional Plan West Seahorse-3 Rev 06**.



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**Comments**

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LWD: Shallow pulse test OK.

Mudlogging: Gas detection equipment calibrated 2 May 08.

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